

Item 1. Introduction

Marian Financial Services, Inc. is a **Registered Investment Adviser** in CA, FL, KY & TX and is not affiliated with a broker-dealer. Investment advisory services and fees from a Registered Investment Adviser differ from that of a brokerage firm (broker-dealer) and it is important for you, the *Retail Investor*, to understand the differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2. Relationships and Services

“What investment services and advice can you provide me?”

Description of Services: We offer Portfolio Management as our primary investment advisory service. Our Co-Advisor services is where we outsource Portfolio Management to Morningstar Investment Services. We include Financial Planning for clients who hire us as a Portfolio Manager, but also offer it on a stand-alone basis. In addition, we offer hourly services for client requested services. (i.e., assistance with incapacity issues, re-titling accounts and POA's.)

Monitoring: We monitor our investment selections with daily portfolio alerts for price movements + or - 2%. In addition, when we outsource to Morningstar Investment Services, we rely on their expertise for monitoring services.

Investment Authority: We provide advice on a discretionary account basis whereby you grant us authority to buy and sell on your behalf without asking you in advance. We accept a limited number of non-managed accounts or non-discretionary accounts for a reduced fee of 0.25% per year which is billed quarterly unless reduced or waived.

Limited Investment Offerings: The only other discretionary accounts that we offer are through Morningstar Investment Services whereby you grant them authority to buy and sell on your behalf (a “discretionary account”) without asking you in advance. Morningstar Investment Services currently offers approximately 40 different portfolios.

Account Minimums and Other Requirements: If you, the *Retail Investor*, choose to open an account, then our account minimum is \$25,000 unless reduced or waived. Morningstar’s account minimums range from \$5,000 for Morningstar Mutual Fund Portfolios, \$25,000 for ETF Portfolios, \$50,000 for Non-Morningstar Mutual Fund Portfolios and \$75,000 for Stock Portfolios. Hourly services are charged at \$100 per hour with a four (4) hour maximum.

Additional Information: See our Form ADV disclosure documents for more details at www.marianfs.com.

Conversation Starters:

“Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”

Item 3. Fee, Costs, Conflicts, and Standard of Conduct

“What fees will I pay?”

Description of Principal Fees and Costs: If you, as the *Retail Investor*, chose to invest in an account managed by Marian Financial Services or a Morningstar Managed Portfolios® (MMP) account, then we would have a financial incentive for you to add to these accounts.

Plan Name	Asset Level	MFS Fee or Co-Advisor Fee	Morningstar's MMP Fees	Apex, Schwab or Fidelity Trading Fees
MarianFS Portfolios (includes Financial Plan) Held at Charles Schwab or Altruist Financial, LLC <i>Non-managed accounts</i>	=> \$25,000 <= \$500,000 next \$500,001 <= \$1mm next \$1mm and up => \$1	1.25% annual 0.75% annual 0.50% annual <i>0.25% annual</i>	None	\$0.00 per trade
Morningstar Managed Portfolios® (MMP)	=> \$5,000 MMF's => \$25,000 ETF's => \$50,000 MF's => \$75,000 Stocks	1.10% annual Maximum Co-Advisor Fee	0.20% MMF's 0.30% ETF's 0.40% MF's 0.65% Stocks	\$0.00 per trade ABP Fee = 0.04% (ABP Fee only applies Morningstar Accounts)
MarianFS Hourly Services	N/A	\$100 per hour with a four (4) hour maximum	N/A	N/A

Description of Other Fees and Costs: MFS primarily uses ETFs in their portfolios. These have annual expenses that range from 0.27 – 0.31%. Morningstar Managed Portfolios® have expenses that are disclosed in an MMP Investment Proposal and vary per portfolio chosen. The qualified custodians, Apex Clearing Corporation, Charles Schwab & Co., Inc. or Fidelity Investments charges additional fees that are in their pricing guide which is available on their web sites. Examples of these fees are checkbook fees, ATM fees, insufficient funds fees, overnight delivery fees and wire charges. 401k plans are charged a maximum fee of 0.50% per year.

Additional information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Please refer to our web site, www.marianfs.com for a copy of our Form ADV disclosure documents that includes the details of the fees and costs of doing business with our firm and if applicable, with Morningstar Investment Services which is disclosed in their Form ADV disclosure documents.

Conversation Starter:

“Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?”

Standards of Conduct: When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts, because they can affect the investment advice that we provide you. Here are some examples to help you understand what this means.

Examples of Ways We Make Money and Conflicts of Interest: We have an obvious financial incentive for you to become our client which creates fees for our firm. If you add to your account, our fee will rise because our primary way of getting paid is based on assets-under-management fees. Further, our principal, Richard Mark Allison, is licensed to sell real estate for a commission and this may be a conflict of interest if he refers you to another real estate professional and earns a referral fee. You are free to choose your own real estate professional. Lastly, there are a multitude of other money management firms in the financial services marketplace, but they are not available through our firm. This may constitute a conflict of interest since we only offer money management through our firm, Marian Financial Services, Inc. and Morningstar Investment Services.

Conversation Starter:

“How might your conflicts of interest affect me, and how will you address them? How do your financial professionals make money?”

Description of How Financial Professionals Make Money: Our principal, Richard Mark Allison is paid a salary plus a 401(k) matching contribution and a discretionary profit-sharing contribution from the fee revenue generated by our firm. Our firm does not pay Mr. Allison commissions of any type. However, Mr. Allison, as a licensed professional, may earn commissions for real estate, but you are not required to purchase or sell real estate through Mr. Allison prior to or after opening an account with our firm.

Item 4. Disciplinary History

“Do you or your financial professionals have legal or disciplinary history?” No.

Search Tool: In order to verify the background information for a financial professional, please visit www.investor.gov/CRS.

Conversation Starter:

“As a financial professional, do you have any disciplinary history? For what type of conduct?”

Item 5. Additional Information

Relationship Summaries, also known as Form CRS, or Form ADV Part 3 are required to be updated periodically. In order, to make sure that you have the latest update of our Form CRS, you can call 904-460-2700 to request a copy of our latest update, or download the latest update at the bottom of our home page located at: www.marianfs.com.

Conversation Starter:

“Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Investment Adviser? Who can I talk to if I have concerns about how this person is treating me?”